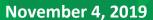
### Commodity & Currency Update





| Global Market's | Price   | +/-(%) |
|-----------------|---------|--------|
| Dow Jones       | 3066.91 | +0.97% |
| Dollar Index    | 97.023  | -0.02% |
| Gold            | 1513.55 | +0.14% |
| Silver          | 18.098  | +0.25% |
| WTI Crude       | 55.84   | -0.64% |
| EURUSD(Spot)    | 1.1169  | +0.04% |
| USDINR(Spot)    | 70.688  | -0.10% |
| EURINR(Spot)    | 78.951  | -0.04% |

| Top Commodity Pick |                |  |  |  |
|--------------------|----------------|--|--|--|
| Commodity          | ALUMINUM (NOV) |  |  |  |
| Recommendation     | BUY            |  |  |  |
| Entry              | 132.40         |  |  |  |
| Target             | 133.50 / 134   |  |  |  |
| Stop Loss          | 131.80         |  |  |  |

| Top Currency Pick |               |  |  |
|-------------------|---------------|--|--|
| Currency          | JPYINR (NOV)  |  |  |
| Recommendation    | SELL          |  |  |
| Entry             | 65.5050       |  |  |
| Target            | 65.24 / 65.16 |  |  |
| Stop Loss         | 65.68         |  |  |

**Technical Charts** 

### Market watch

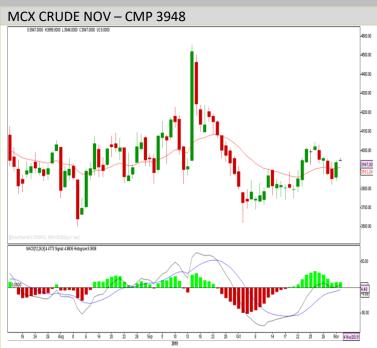
USDINR may trade lower as the on improved risk sentiments following the development on the trade war front. The rupee also gained strength amid strong equities and a weakness in the dollar index. While the focus still remained on the trade war developments and macro-economic data we expect USDINR to trade mixed within a range of 71.05-70.70.

Oil prices eased internationally as traders took profit ahead of fresh European and U.S. economic data, despite hopes for some resolution to the U.S.-China trade row that has hurt global economic growth and crimped energy demand. Prices jumped about \$2 a barrel on Friday after the world's top two economies said they had made progress on trade talks while U.S. officials said the deal could be signed this month. For the day we expect the commodity to trade mixed with mild bullish bias within a range of 3890-4020.

Base metal may trade sideways with a mild positive bias supported by the improved risk appetite and weakness in US Dollar. Positive developments on the trade war front are likely to support the metals. Also focus would remain on macro-economic data from US and Euro Zone.

Bullions may trade sideways with a mild positive bias supported by some technical buying as the investors globally still await further clarity on the trade war and Brexit issues. The precious metals were already supported by the loose monetary policies globally. We expect the yellow metal to trade with a positive bias within a range of 38100-38500.





| Pivot Trend   | Bullish   |
|---------------|-----------|
| EMA(21)       | 3911      |
| MACD          | Positive  |
| Trading Range | 3890-4020 |

# Commodity & Currency Update



## November 4, 2019

| Today's Economic Indicators |                               |          |          |  |  |
|-----------------------------|-------------------------------|----------|----------|--|--|
| Time                        | Data                          | Forecast | Previous |  |  |
| 15:00                       | GBP Construction PMI (Oct)    | 44.0     | 43.3     |  |  |
| 20:30                       | US Factory Orders (MoM) (Sep) | -0.5%    | -0.1%    |  |  |

| Pivot Table          |          |          |          |           |          |          |          |          |          |
|----------------------|----------|----------|----------|-----------|----------|----------|----------|----------|----------|
| Description          | LTP      | S3       | S2       | <b>S1</b> | PIVOT    | R1       | R2       | R3       | Trend    |
| GOLD 05DEC2019       | 38392    | 37920    | 38093    | 38201     | 38374    | 38482    | 38655    | 38763    | Sideways |
| SILVER 05DEC2019     | 46637    | 45668    | 45984    | 46188     | 46504    | 46708    | 47024    | 47228    | Up       |
| CRUDEOIL 19NOV2019   | 3948     | 3766     | 3805     | 3871      | 3910     | 3976     | 4015     | 4081     | Up       |
| NATURALGAS 25NOV2019 | 198.90   | 176.83   | 180.07   | 185.83    | 189.07   | 194.83   | 198.07   | 203.83   | Up       |
| COPPER 29NOV2019     | 439.40   | 433.63   | 435.22   | 436.83    | 438.42   | 440.03   | 441.62   | 443.23   | Up       |
| NICKEL 29NOV2019     | 1193.30  | 1175.00  | 1182.80  | 1187.80   | 1195.60  | 1200.60  | 1208.40  | 1213.40  | Down     |
| LEAD 29NOV2019       | 156.85   | 155.10   | 155.65   | 156.20    | 156.75   | 157.30   | 157.85   | 158.40   | Sideways |
| ALUMINIUM 29NOV2019  | 133.05   | 130.98   | 131.42   | 132.03    | 132.47   | 133.08   | 133.52   | 134.13   | Up       |
| ZINC 29NOV2019       | 190.35   | 185.98   | 186.87   | 188.33    | 189.22   | 190.68   | 191.57   | 193.03   | Up       |
| USDINR 27NOV2019     | 70.8250  | 70.7033  | 70.8317  | 70.9108   | 71.0392  | 71.1183  | 71.2467  | 71.3258  | Down     |
| JPYINR 27NOV2019     | 65.4950  | 65.5058  | 65.6217  | 65.7058   | 65.8217  | 65.9058  | 66.0217  | 66.1058  | Down     |
| EURINR 27NOV2019     | 79.2325  | 78.7133  | 78.9717  | 79.1333   | 79.3917  | 79.5533  | 79.8117  | 79.9733  | Down     |
| GBPINR 27NOV2019     | 91.6300  | 91.5717  | 91.7583  | 91.8767   | 92.0633  | 92.1817  | 92.3683  | 92.4867  | Down     |
| EURUSD 27NOV2019     | 1.1188   | 1.1120   | 1.1137   | 1.1156    | 1.1173   | 1.1192   | 1.1209   | 1.1228   | Up       |
| GBPUSD 27NOV2019     | 1.2939   | 1.2902   | 1.2920   | 1.2936    | 1.2954   | 1.2970   | 1.2988   | 1.3004   | Down     |
| USDJPY 27NOV2019     | 107.9500 | 107.7833 | 107.8167 | 107.8833  | 107.9167 | 107.9833 | 108.0167 | 108.0833 | Up       |

### Commodity & Currency Update

### November 4, 2019



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#### Research Analyst:

Karan Shah - Commodity and Currency Analyst

Amir Ansari - Research Associate

Email: <a href="mailto:shah.k@indiabulls.com">shah.k@indiabulls.com</a>
Email: <a href="mailto:amir.ansari@indiabulls.com">amir.ansari@indiabulls.com</a>

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